



**Report of the Overview and Scrutiny Board
to the meeting of the Council to be held on 1 March 2012**

Capital Budget 2011/2012 Quarter 3 – Monitoring

At its meeting on 15 February 2012, the Overview and Scrutiny Board considered Report 12011/12 Q3 on the current position in relation to the Council's Capital Budget for 2011/2012.

The Board asked a number of questions of the Executive Head for Finance and the Executive Lead for Children's, Schools and Families. It noted the reasons for the projected under-spend and considered how the overspend on the Parkfield project was to be financed with the following recommendations;

Recommendation 1

The Board recommends improved management of the Capital Programme.

Recommendation 2

The Board recommends the Capital Slippage be brought to the Mayors attention for improvement.

Recommendation 3

The Board recommends that information is provided on how the overspend on the Parkfield project is being financed from funds originally allocated to Ellacombe and further request that this information is provided to the board.